

Thoroughbred PAC is filing this Miscellaneous Report in response to an FEC inquiry dated October 24, 2008.

1) Administrative expenses listed on the October Quarterly report are for the purposes of maintaining the PAC. There are no salaries or rent expenses as Foley & Lardner LLP and Bogart Associates each have been contracted to maintain all accounting, legal and fundraising activities. All of these expenses are paid by the PAC and not by any connected organization. Further, there have been no volunteers to provide any services of any kind.

2) All activity described as 'fundraising' and disclosed in the October Quarterly report was for Thoroughbred PAC itself and not for any specific federal candidate. For your information, 'fundraising consulting fees' are fees paid to Bogart Associates for their assistance in putting together the event to raise money for Thoroughbred PAC itself. These consulting services include distributing invitations; coordinating activities, lodging, meals and entertainment as they relate to the fundraising event; and collecting contributions on behalf of the PAC.

We hope this answers your questions and would be happy to discuss this with the FEC further should it be necessary.

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